- terminated and abandoned by resolutions of the Board of Directors of any of the Constituent Corporations at any time prior to the filing of the Articles of Merger with the Secretary of State of North Carolina if circumstances develop which, in the opinion of the Board of Directors of any of the Constituent Corporations, make proceeding with the merger inadvisable, notwithstanding approval of this Plan of Merger by the shareholder of the Merging Corporations. In such event, this Plan of Merger shall become void and have no effect without any liability on the part of any of the Constituent Corporations or their respective shareholders, directors or officers in respect thereof.
- 11. Effective Date. The merger of the Merging Corporations shall be effective and this transaction shall be deemed to be completely consummated on January 1, 1973.

Articles of Merger Recorded January 9, 1973 at 2:30 P.M., # 19364