

FILED
GREENVILLE CO. S. C.

DEC 29 4 38 PM '72

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ELIZABETH RIDDLE
R.M.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE)

SUBORDINATION

FOR VALUE RECEIVED, JEFFERSON STANDARD LIFE INSURANCE COMPANY, does hereby subordinate the lien of the two mortgages set forth below to the lease as (if) subsequently amended (but only if any such amendment is consented to in writing by Jefferson), dated August 7, 1972, entered into by and between McAllister Development Company, a Limited Partnership created under the Uniform Limited Partnership Act of the State of South Carolina, as Landlord, and Belk-Simpson Company, Greenville, S. C., a South Carolina corporation, as Tenant:

- (1) Mortgage given by the within mortgagor to North Carolina National Bank, Charlotte, North Carolina and The Peoples National Bank, Greenville, South Carolina, dated May 18, 1967, in the face amount of \$4,150,000.00 and recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1058, pages 1-6, and amended by instrument dated June 13, 1968, and recorded in said RMC Office in Mortgage Book 1095, page 127, said mortgage and the amendment there-to having been transferred and assigned to Jefferson Standard Life Insurance Company by written instrument dated October 30, 1968, and recorded in said RMC Office in Mortgage Book 1107, page 586.
- (2) Mortgage given by the within mortgagor to Jefferson Standard Life Insurance Company, dated September 30, 1971, in the face amount of \$1,300,000.00 and recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 1208, at pages 271-278. Both of the above mentioned mortgages have been modified by instrument dated September 30, 1971, and recorded in said RMC Office in Mortgage Book 1208, pages 279-280.

This the 27th day of December, 1972.

IN THE PRESENCE OF:

Harold C. Beeson
Beverly H. Higgins

JEFFERSON STANDARD LIFE INSURANCE COMPANY

By [Signature]
Vice President.
And [Signature]
Assistant Secretary

STATE OF NORTH CAROLINA)
COUNTY OF GUILFORD)

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named JEFFERSON STANDARD LIFE INSURANCE COMPANY, by its duly authorized officers, sign, seal with its corporate seal and as the act and deed of said corporation deliver the foregoing instrument, and that (s)he with the other witness subscribed above, witnessed the execution thereof.

SWORN TO before me this 27th day of December, 1972.

[Signature]
Notary Public for Guilford County, N. C.
My commission expires: May 24, 1975

Harold C. Beeson