

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
FILED
GREENVILLE CO. S. C.

CONDITIONAL ASSIGNMENT
OF LEASE PROCEEDS

FOR VALUE RECEIVED, Properties Unlimited, Inc. does hereby set over and assign unto Rose M. Cunningham, Individually and as Executrix of the Estate of E. F. Cunningham, her heirs, successors and assigns, so much of the proceeds as will, when added to the proceeds of the previous Lease assigned to her, covering adjoining property leased by Properties Unlimited, Inc. to Mobil Oil Corporation, amount to the full monthly and/or yearly rental to which the aforesaid Rose M. Cunningham is entitled under the original Lease between Rose M. Cunningham and Properties Unlimited, Inc., as additional security to insure the payment of the rental due under a ground lease between the parties hereto dated March 23, 1972, the following described lease:

LEASE OF THE SOUTHLAND CORPORATION, a Texas corporation, dated March 27, 1972, and recorded in Deed Book at Page in the R.M.C. Office for Greenville County, S. C.

PROVIDED, HOWEVER, that unless and until there shall be a default in any of the terms and conditions of the ground lease by and between Properties Unlimited, Inc. and Rose M. Cunningham, Individually and as Executrix of the Estate of E. F. Cunningham, Properties Unlimited, Inc. shall have the right to continue to collect any and all rentals occurring under the above Lease to The Southland Corporation.

It is understood and agreed that said Properties Unlimited, Inc. shall not alter, amend, rescind or in any manner change or affect the terms of said Lease without the written consent of Rose M. Cunningham, Individually and as Executrix of the Estate of E. F. Cunningham.

IN WITNESS WHEREOF, Properties Unlimited, Inc. has hereunto set its hand and caused its corporate seal to be affixed by its duly authorized officer this 22nd day of November, 1972.

In the presence of:
[Signature]

PROPERTIES UNLIMITED, INC.
BY: [Signature]
Lawrence E. McNair, President

[Signature]
B. Word