

DEC 1 2 45 PM '72

ELIZABETH RIDDLE
R.M.C.

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ASSIGNMENT OF LESSOR'S INTEREST IN LEASES

THIS ASSIGNMENT, made this 1st day of December, 1972, by HUGHES DEVELOPMENT COMPANY, INC., a South Carolina corporation (herein called "Assignor") to LAND LEASE CORPORATION, a South Carolina corporation (herein called "Assignee"),

W I T N E S S E T H:

FOR VALUE RECEIVED, Assignor hereby grants, transfers and assigns to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to those certain Leases, with modifications, if any, described in Schedule A hereof, covering premises located within a tract of approximately 9 acres located on the southern side of Cedar Lane Road near the City of Greenville, South Carolina, known as Cedar Lane Shopping Center, which tract is being conveyed to Assignee by Assignor by deed of even date herewith, together with any extensions of any said Leases and any guarantees of the Lessee's obligations under any said Leases (each of said Leases, together with all such guarantees, modifications and extensions, being hereinafter collectively referred to as "the Leases").

Assignor and Assignee agree that all rents paid or to be paid by any and all Lessees under the Leases shall be pro-rated between Assignor and Assignee as of the date of this Assignment. Within five (5) days after said date, Assignor will remit to Assignee the Assignee's pro-rata share of any rents received in advance by Assignor, and Assignee shall remit to Assignor the Assignor's pro-rata share of any rents received by Assignee subsequent to said date, which are paid with respect to rental periods prior to the date of this Assignment.

Assignee warrants and agrees that:

1. All Lessees under each of the Leases have been or will be promptly notified of this Assignment and the conveyance of the fee simple title to the leased premises to Assignee, and

(Continued on next page)

For Amendment or have see deed book 1003 of case 237
 An Termination of lease see Deed BK 1121 pg. 701 - 3/5/80.