

NOV 16 1972
ELIZABETH RIDENOUR

11656 NOV 16 1972
REAL PROPERTY AGREEMENT

RECORDING OFFICE 160 PAGE 504
PAID \$ 1.25

In consideration of such loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville

State of South Carolina, described as follows: All that piece, parcel or lot of land situate, lying and being near the City of Greenville, in the County of Greenville, State of South Carolina, being known and designated as Lot 67, Section 1 on plat of Lake Forest, plat of which is recorded in the RMC Office for Greenville County, South Carolina in Plat Book "GG" at page 17, and having according to said plat the following metes and bounds, to wit:

Beginning at an iron pin on the easterly side of Lake Fairfield Drive, joint front corner of Lots 66 and 67, and running thence N. 86-30 E. 151 feet to an iron pin, joint rear corner of Lots 66 and 67; thence S. 38-10 E. 85.3 feet to an iron pin, joint rear corner of lots 67 and 68; thence S. 64-30 W. 171.4 feet to an iron pin on Lake Fairfield Drive joint front corner of Lots 67 and 68; thence along Lake Fairfield Drive N. 23-26 W. 80 feet to a point; thence along Lake Fairfield Drive N. 17-33 W. 60 feet to an iron pin, the point of beginning.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Barry K. Aughtrey x William D. & Dorothy H. Sosby

Witness Charles H. Welch x Henry in Spicy

Dated at: Greenville, S.C. 11/16/72
Date

State of South Carolina
County of Greenville

Personally appeared before me Barry K. Aughtrey who, after being duly sworn, says that he saw the within named William D. & Dorothy H. Sosby sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Charles H. Welch witnesses the execution thereof.

Subscribed and sworn to before me this 16 day of Nov, 19 72 Barry K. Aughtrey (Witness sign here)

Patricia J. House
Notary Public, State of South Carolina
My Commission Expires 3-12-79

sc-75 Real Property Agreement Recorded November 16, 1972 at 1:15 P. M., #11656

SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 16 PAGE 835

SATISFIED AND CANCELLED OF RECORD
14 DAY OF June 19 73
Hannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:30 O'CLOCK 2 P. M. NO. 36143