

All that piece, parcel or tract of land situated, lying and being in the City of Greenville, Greenville County, State of South Carolina, containing 9.32 acres, on the south side of Pelham Road, and having according to a plat entitled "Survey for Redman Development Corporation", prepared by Piedmont Engineers & Architects, dated February 27, 1971, the following courses and distances, to-wit:

BEGINNING at an iron pin on the edge of the right-of-way of Pelham Road, which iron pin is located at the joint front corner of property herein described and property now or formerly of C. P. Holcombe, thence running along the edge of the right-of-way of Pelham Road S. 55-27 E. 368.8 feet to an iron pin at joint front corner of property herein described and property of The Ervin Company;

THENCE turning and running along common line with The Ervin Company S. 35-49 W. 971.9 feet to an iron pin on line of property of Greenville Airport Comm.;

THENCE turning and running along common line with Greenville Airport Comm. and Pleasantburg Forest subdivision N. 76-49 W. 440.2 feet to an iron pin;

THENCE turning and running along common line with C. P. Holcombe N. 37-41 E. 1134.8 feet to an iron pin, the POINT OF BEGINNING.

SUBJECT HOWEVER, to the following restrictions, reservations, liens, easements, rights-of-way, mortgages, and other encumbrances of record (hereinafter collectively referred to as the "Encumbrances"):

- (a) All Ad Valorem taxes for the year 1972 and subsequent years, not yet due and payable;
- (b) That certain sewer line right-of-way as shown on the plat of property prepared by Piedmont Engineers & Architects, dated February 27, 1971;
- (c) That certain \$2,100,000.00 mortgage from Redman Development Corporation to American Century Mortgage Investors, dated July 15, 1971, and recorded July 29, 1971, in Book 1200, at page 353, RMC Office for Greenville County, South Carolina;
- (d) That certain \$200,000.00 mortgage from Redman Development Corporation to American Century Mortgage Investors, dated July 15, 1971, and recorded July 29, 1971, in Book 1200, at page 361, RMC Office for Greenville County, South Carolina, and mortgage being of equal rank to that mortgage identified in (c) above;

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