

#2692

FILED  
GREENVILLE CO. S.C.  
OCT 31 3 47 PM '72  
ELIZABETH F. RHODES

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In consideration of such loans and indebtedness as shall be made by, or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows: All that piece parcel or lot of land in the city of Greenville County of Greenville State of South Carolina situate lying and being on the eastern side of Boxwood Lane and being known and designated as Lot No 8 on a plat entitled Property of E.D. Sloan plat which is recorded in the RMC Office for Greenville County in Flat Book EE at Page 135 and having according to said plat the metes and bounds as shown thereon reference to said plat being made for a more complete description This conveyance is subject to all restrictions setback lines roadways zoning ordinances easements and right-of-ways appearing on the property and/or of record. This is the same property as that conveyed the Grantors herein by deed recorded in the RMC Office for Greenville County in Deed Book 586 at Page 257.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Laurence R. Miller [Signature] (L. S.)

Witness Sandra Bayne Elizabeth F. Rhodes (L. S.)

Dated at: SCN - Parnell Office  
10/16/72  
Date

State of South Carolina  
County of Greenville

Personally appeared before me Laurence R. Miller who, after being duly sworn, says that he saw the within named L. Jack Rhodes and Elizabeth F. Rhodes sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Sandra Bayne witnesses the execution thereof.

Subscribed and sworn to before me  
this 16 day of October, 1972 Laurence R. Miller  
(Witness sign here)

Shirley C. Decker  
Notary Public, State of South Carolina  
My Commission expires at the will of the Governor

50-111 Real Property Agreement Recorded October 31, 1972 at 3:47 P. M., # 13045

FOR SATISFACTION TO THIS MORTGAGE SEE  
SATISFACTION BOOK 14 PAGE 432

SATISFIED AND CANCELLED OF RECORD  
7 Donnie S. [Signature] 1973  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 12:00 O'CLOCK P M. NO. 25121