

-2-

IV

It is understood and agreed that the Optionee may exercise the within option by giving notice and making payments as provided for herein at the residence of the Optionor in Greenville, South Carolina, or at such other places within the County of Greenville as Optionor shall have given notice by certified mail to Optionee.

V

The Optionor reserves right to tap proposed water and sewer lines for Lots Nos. 15 and 17, Pinehaven Acres Subdivision, but the Optionee makes no warranty or guaranty as to the location, installation, or date of installation of proposed water and sewer lines. It is contemplated that the property herein optioned is to be a portion of a general residential development, and golf course, and that restrictive covenants may be recorded pertaining to such property. The Optionor agrees that the rear one-half (1/2) of Lots Nos. 15 and 17, Pinehaven Acres Subdivision, which he now owns, will be subject to such restrictions insofar as the same do not conflict with any existing restrictions now applicable to said lots.

VI

The within Agreement inures to the benefit of and is binding upon the respective parties hereto, their heirs and assigns, and it is agreed that Arlon O. Jones may assign the within Option at his discretion.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on the date first above written.

WITNESSES:

John W. ...

H.O. Moody
H. O. Moody, Optionor

(SEAL)

Robert P. Ashman

Arlon O. Jones
Arlon O. Jones, Optionee

(SEAL)

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SIDNEY L. JAY ATTORNEY AT LAW GREENVILLE, S. C.