

RECORDING FEE
PAID \$ 1.25

9:30 A.M.

VOL 956 PAGE 430

REAL PROPERTY AGREEMENT

In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

Beginning at an iron pin on the north side of Greenville-Greer Highway in the middle of southern line of Lot #12, at corner of lot conveyed to Perry E. Lindsey, and running thence along line of said Lindsey lot in a northwesterly direction 200 feet to an iron pin in line of Lot #21; thence along line of said Lot #21 in a northeasterly direction 100 feet to an iron pin in center of rear line of Lot #14, thence a new line through Lot #14 in a southeasterly direction 200 feet to an iron pin on the north side of Greenville-Greer Highway; thence along said north side of Greenville-Greer Highway in a southwesterly direction 100 feet to the beginning corner; being the same conveyed to me by William Rufus Seay by his deed dated May 14th 1949 and recorded in the R. M. C. Office for Greenville County in Deed Vol. 381 at Page 242.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Cathy Cudd James W. Renner Jr. (L. S.)
Witness Heen Ballewin Pearl C. Renner (L. S.)

Dated at: Greenville, SC
Sept 15, 1972
Date

State of South Carolina

County of Greenville

Personally appeared before me Cathy Cudd who, after being duly sworn, says that he saw the within named James W. Renner Jr. sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Heen Ballewin witnesses the execution thereof.

Subscribed and sworn to before me
this 15 day of Sept, 1972
Harold C. Harris
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Cathy Cudd
(Witness sign here)

Real Property Agreement recorded Sept. 28, 1972
at 9:30 A.M. # 9613

50-111

MY COMMISSION EXPIRES
DECEMBER 16, 1980

SATISFIED AND CANCELLED OF RECORD

12th DAY OF May 1972

Hannie S. Tankersley

NOTARY PUBLIC FOR GREENVILLE COUNTY, S. C.
AT 2:19 O'CLOCK P M. NO. 30178

FOR SATISFACTION TO THIS MORTGAGE SEE

SATISFACTION BOOK 131 PAGE 931