

SEP 27 4 46 PM '72

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE ELIZABETH RIDDLE R.M.C.

BOND FOR TITLE

This contract made and entered into by and between Southgate Investors, Inc.,

hereinafter referred to as the Seller(s) and Barnette V. Johnston, Jr. and Betty Johnston
hereinafter referred to as the Purchaser(s).

WITNESSETH

That in and for the consideration hereinafter expressed, the Seller agrees hereby to sell and convey to the Purchaser and the Purchaser hereby agrees to purchase that parcel of land situate in the County of Greenville, State of South Carolina, Bates Township, on the East bank of the South Saluda River, and having the following metes and bounds: BEGINNING at an iron pin on the N.W. side of a newly cut road known as Sherwood Dr., and running thence N. 9-0 W., 152 ft. to center of South Saluda River; thence following the meanderings of said River in a NE direction approx 90 ft. to a point in the center of said River; thence S. 4-30 W., 129 ft. to

IN CONSIDERATION for said premises, the purchaser agrees to pay to the Seller a total of Two Thousand, Eight Hundred Fifty Dollars for said lot(s) as follows: \$500.00 has this date been paid and is hereby received. \$2,350.00 shall be paid in monthly payments of \$47.65, beginning Nov. 1, 1972 and continuing on the like day of each month thereafter until paid in full, with payment first to interest and balance to principal, said interest at the rate of eight percent per annum, to be computed and paid monthly.

IT IS UNDERSTOOD AND AGREED, that the Purchaser will pay all taxes upon said lot(s) from and after the date of this contract and will insure all building improvements against loss for the price herein.

In the event any monthly installment is in arrears and unpaid for a period of SIXTY days, this contract shall, at the option of the Seller, thereupon terminate and any and all payments made by the purchaser prior thereto shall be forfeited by the Purchaser to the Seller as rent for the use of said premises and as liquidated damages for the breach of this contract.

Upon the payment of the purchase price above set forth, the Seller does hereby agree to execute and deliver to said Purchaser a good, fee simple general warranty deed to said property with dower renounced thereon.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this the 21st day of September, 1972.

SOUTHGATE INVESTORS, INC.

In the presence of:

[Handwritten signature]

(Seller) *[Signature]* (SEAL)
Hoyt A. Thackston, President

(Seller) *[Signature]* (SEAL)
O. B. Givens, Jr., Secretary

(Seller's Wife) _____ (SEAL)

(Purchaser) *[Signature]* (SEAL)
Barnette V. Johnston, Jr.

(Purchaser) *[Signature]* (SEAL)
Betty Johnston

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Personally appeared before me Shelby W. Boling, and made oath that she saw the within named Southgate Investors, Inc., as Seller and Barnette V. Johnston, Jr. and Betty Johnston, as Purchasers,

sign, seal and as their act and deed deliver the within written Bond for Title, and that she, with C. Thomas Cofield, III., witnessed the execution thereof.

Sworn to before me this 21st day of September, 1972

[Signature] (SEAL)
Notary Public for South Carolina

My Comm. Expires Dec. 15, 1979.

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