

Fidelity Federal Savings and Loan Association will belong to and be credited to the account of said Optionee.

IV.

In the event the Optionee exercises the within Option and the property is conveyed under the terms hereinabove mentioned, the Optionor shall convey to the Optionee an additional tract of land fronting 100 feet on Roberts Road and having a depth of approximately 300 feet in exchange for two residential lots containing approximately 1 acre, having water and sewer. This exchange between the Optionor and Optionee shall take place within thirty (30) days after Optionee has developed said lots into residential lots, and upon the Optionor being given written notice that a said exchange is ready to take place. If the Optionor does not consummate the exchange within thirty (30) days after receiving written notice by the Optionee, then the Optionee shall be under no obligation to make said exchange. It is understood and agreed by both Optionor and Optionee that said lots to be exchanged for Optionor's tract shall be subject to restrictive covenants which may be placed on said lots by the Optionee. In any event, it is agreed by the Optionee that those lots shall be developed for residential purposes and contain not less than 18,000 square feet and that residences placed on such residential lots will contain not less than 1,900 square feet of living area, exclusive of basements, porches, carports, and patios; it is further agreed that there are to be no apartments, duplexes, mobile or trailer courts on the property herein involved or on that reserved by the Optionor.

V.

It is agreed that the Optionor may use the existing well on the property until such time as public water is available to the tract of land as described in Paragraph I.

(Continued on next page)

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