

Such by-laws may be amended, altered or rescinded, as provided for therein.

X.

Amendments to these Articles of Incorporation may be proposed and adopted in the manner set forth in the by-laws of the corporation or the aforesaid Declaration of Condominium, and all rights conferred upon members herein are granted subject to this reservation and its lawful exercise.

XI.

Members of the initial board of directors need not be members of this corporation. Thereafter, members of the board of directors need not be members of this corporation if they are nominees of a corporate member. Otherwise, each member of the board of directors must be a member of the corporation. If a condominium parcel is owned by more than one person, the membership relating thereto shall nevertheless have only one vote which shall be exercised in the manner provided for in the by-laws.

XII.

This corporation shall never have or issue shares of stock, nor will it ever have nor provide for non-voting membership.

XIII.

The corporation shall have all the powers set forth and described in South Carolina Business Corporations Act of 1962, as presently existing or as may be amended from time to time, together with those powers conferred by the aforesaid Declaration of Condominium, these Articles of Incorporation and all lawful by-laws of the corporation.

XIV.

The corporation shall indemnify any and all persons who may serve or who have served at any time as directors or officers, and their respective heirs, administrators, successors and assigns,

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