



OPTION TO PURCHASE VACANT LAND

In consideration of the sum of Ten Thousand (\$10,000.00) Dollars, this day in hand paid to me by Walter Rumminger and John McLario, receipt whereof is hereby acknowledged, I do hereby give to said Walter Rumminger and John McLario, their heirs, executors, administrators, successors, and assigns, the option to purchase on or before two (2) years from this date 2/3's interest in the following described real estate located in the County of Greenville, State of South Carolina, to-wit:

All that piece parcel of lot of land being situated in the north side of Lakeview Dr. in the above county and state and containing approx. 7.75 acres according to a recent survey made by Carolina Surveying Co. and shown as "Survey for R.H. Leggett" and dated June 3, 1972, and being more particularly described as follows:

Beginning on an IP on the north side of Lakeview Dr. Joint front corner of subject property and lands now or formerly owned by Frazier; thence N5-30W 160.8 ft. to a point, thence S77-03W 187.3 ft. to a point, thence N31-OW316 ft. to a point, thence N. 65-30E 626.7 ft. to a point, thence S50-15E 221 ft. to a point, thence S. 14-40E 37 ft. to a point, thence S 29-30E 92 ft. to a point, thence S23-30E 86.8 ft. to a point, thence S24-30E 79.8 ft. to a point, thence S54-50E 50.6 ft. to a point on the north side of Lakeview Dr., thence along the north boundary of said Lakeview Dr. S35-45W 119.2 ft. to a point, thence S61-OW 100 ft. to a point, thence S65-49W 44.6 ft. to a point, thence turning and leaving Lakeview Dr. N17-34W to a point on the south side of an existing lake, thence along the present shoreline of said lake N86-30W 165.7ft. to a point, thence S2-53E 121.0 ft. to a point again on the north boundary of Lakeview Dr. thence along said north boundary S86-50W 17012 ft. to the point of beginning.

for the sum of Twenty-four Thousand (\$24,000.00) Dollars, payable as follows: within 90 days of the date this option is exercised.

Notice of intention to exercise this Option shall be served upon me within the time specified, either by personal delivery or by registered mail addressed to me at Room 806 S.C.N. Building, Greenville, S.C. 29601. Within ten (10) days from the date such notice is served, I will furnish an owner's policy of title insurance in the amount of the said price written by an insurance company licensed by the State of South Carolina, showing title as called for by this Agreement.

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