

-41-

in General Common Elements and Limited Common Elements; this Master Deed shall be binding upon American Development Company, its successors and assigns, and upon all parties who may subsequently become owners of Units in The Highlands Horizontal Property Regime, and their respective heirs, legal representatives, successors and assigns.

XXXVII.

RESERVATION OF RIGHT TO DEDICATE STREETS

American Development Company hereby reserves the right to dedicate to Greenville County the streets shown on the plot plan identified as a part of Exhibit "A", which streets are identified as Pine Creek Court Extension and Glen Burnie Street, said streets having a road right-of-way width of 50 feet and said streets shall be part of the general common elements until such time as American Development Company, its successors and assigns shall deed said streets to Greenville County. American Development Company further reserves the right to remove the gates at the entrances to said streets, which gates shall be general common elements until they are removed. American Development Company further reserves the right to move the road right-of-way of Pine Creek Court Extension in order to leave a strip of land along the northwestern property line between the road right-of-way of Pine Creek Court Extension and the property line for the purpose of maintaining a fence on said strip of land; it being understood that said strip and fence shall be general common elements. Said strip is not to be wider than two (2) feet.

IN WITNESS WHEREOF, American Development Company has caused these presents to be executed in its name, by its Managing Partners, this 25th day of August, 1972.

In the presence of:

Patrick H. Grayson

Wanda C. Nelson

AMERICAN DEVELOPMENT COMPANY

By T. C. Threatt
T. C. Threatt, Managing Partner

By M. P. Norungolo
M. P. Norungolo, Managing Partner

CONTINUED ON PAGE 154