

FILED  
GREENVILLE CO. S. C.  
AUG 23 10 06 AM '72

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

MEMORANDUM OF  
PARTNERSHIP AGREEMENT

WHEREAS, M. P. Norungolo, H. J. Quinn, T. C. Threatt and C. R. Maxwell of Greenville, South Carolina entered into a Partnership Agreement dated January 6, 1972 to form a partnership under the name of American Development Company; and

WHEREAS, M. P. Norungolo, T. C. Threatt and C. R. Maxwell have purchased the interest of the said H. J. Quinn and M. P. Norungolo, T. C. Threatt and C. R. Maxwell have entered into a new Partnership Agreement dated August 14, 1972 replacing the Partnership Agreement of January 6, 1972, so this Memorandum of Partnership Agreement replaces and supercedes the Memorandum of Partnership Agreement dated January 6, 1972 and recorded in the RMC Office of Greenville County in Deed Book 934 at Page 80.

NOW, THEREFORE, This Agreement is hereby made and entered into this 14th day of August, 1972 between M. P. Norungolo, T. C. Threatt and C. R. Maxwell, all of Greenville, South Carolina,

W I T N E S S E T H :

(1) Name of Business. The parties do hereby form a partnership under the name of American Development Company to own, build upon, develop, subdivide, alter, repair, rent, lease and otherwise deal with real and personal property, of any kind and description.

(2) Principal Place of Business. The principal place of business of the partnership shall be in Greenville, South Carolina. The partnership shall continue until terminated as set forth