

- Page Two -

BEGINNING At a stake on the east side of the Poinsett Highway, joint front corner of Lots 2 and 3 and running thence with line of said lots and line of Lots Nos. 19 and 20, N. 86-10 E. 411.5 feet to a stake on the west side of Cherrydale Drive. Thence with said drive, S. 25-55 E. 107.8 feet to a stake in line of Lots 17 and 18; thence with line of said lots and line of lots 4 and 5, S. 86-10 W. 451.5 feet to a stake on Poinsett Highway; thence with said highway, N. 3-50 W. 100 feet to the beginning.

The above is the same conveyed to me by W. M. Batson by deed recorded in Deed Book 366 at Page 489 in the RMC Office for Greenville County.

Helen B. Dougherty does hereby represent that she is the owner in fee simple of the above-described premises and has the full and perfect right to grant this option and to convey said property and if the terms of this option are complied with, she agrees to convey to Ray D. Lathan, his heirs and assigns or his assignee of this option a fee simple, good and marketable title to said land, free and clear of all liens and encumbrances, with a covenant of general warranty.

It is understood that Helen B. Dougherty will continue to collect the rent from the present tenants until the closing of this transaction or until the present tenant vacates the premises, whichever event may first occur.

The \$1,000.00 being paid on the signing of this option will be credited on the total purchase price of \$45,000.00 if this option is exercised; otherwise, the said sum is to be retained by Helen B. Dougherty for the giving of this option.

IN WITNESS WHEREOF, The parties have hereunto set their hands and seals this 4th day of August, 1972 and by these presents do hereby bind their respective heirs and assigns.

SIGNED IN THE PRESENCE OF:

Scilla Sue Crabtree
Notary Public

Helen B. Dougherty
Witness

Mary Lee Stone
Ray D. Lathan

Helen B. Dougherty (L. S.)
Helen B. Dougherty
Seller

Ray D. Lathan (L. S.)
Ray D. Lathan
Purchaser

My Commission Expires:
April 20, 1976

(Continued on next page)