

VII

It is understood and agreed that the Optionee is aware that there is outstanding between the Optionor and John G. Cheros, et al., an Option dated February 1, 1972, relating to 81.7 acres, and Optionee is further aware that there is outstanding a contract between the Optionor and Richard H. Case, concerning six (6) acres, dated September 20, 1971, and the Optionor agrees that any and all monies paid by way of option money by Arlon O. Jones will be received by the Optionor, Advance Builders, Inc. of Greenville, in trust to apply the same to the payment of any and all amounts that would be necessary to keep the aforesaid contract and option between the Optionor, Richard H. Case, and John G. Cheros, et al., in full force and effect so as to guarantee the Optionee, Arlon O. Jones, full compliance under the terms of the within Option.

VIII

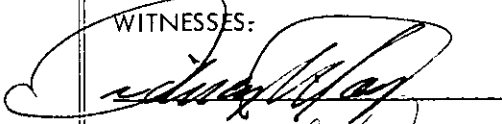

It is understood and agreed that the Optionee may exercise the within option by giving notice and making payments as provided for herein at the office of Advance Builders, Inc. of Greenville, at any time during normal business hours, or at such other places within the County of Greenville as Advance Builders, Inc. of Greenville shall have given notice by certified mail to Optionee.



IX

It is understood and agreed between the parties hereto that at any time mentioned hereunder, while the options are in full force and effect, the Optionee may pay the balance and receive deeds to the property herein mentioned.

The within Agreement will inure to and be binding upon the respective parties hereto, their successors, heirs, or assigns. It is agreed that Arlon O. Jones may assign the within Option at his discretion.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 23rd day of June, 1972.

WITNESSES:



ADVANCE BUILDERS, INC. OF GREENVILLE
 BY:  (SEAL)
 Secretary
 Optionor
 (SEAL)
 Arlon O. Jones
 Optionee

SIDNEY L. JAY ATTORNEY AT LAW GREENVILLE, S. C.