IV

Provided, further, if the option is exercised after said four and one-half (4 1/2) months period mentioned in Paragraph III, and the Optionee pays to the Optionor the balance of the sales price, calculated on the basis of Two Thousand and No/100 (\$2,000.00) Dollars per acre, as determined by an accurate survey of the property, Optionor agrees to convey to the Optionee the eight (8) acres, more or less, as determined by an accurate survey, by a good warranty deed, free and clear of any and all liens and encumbrances, subject only to restrictions, utility easements, rights-of-way, and zoning regulations, with taxes prorated as of date of closing.

It is understood and agreed that the Optionee may exercise the within option by giving notice and making payments as provided for herein at the residence of Optionor in Greenville County, South Carolina, or at such other places within the County of Greenville as Optionor shall have given notice by certified mail to Optionee.

It is understood and agreed between the parties hereto that at any time mentioned hereunder, while the options, or any extensions thereof, are in full force and effect, the Optionee may pay the balance and receive deeds to the property herein mentioned.

VΙΙ

The within Agreement inures to the benefit of and is binding upon the respective parties hereto, their heirs and assigns, and it is agreed that Arlon O. Jones may assign the within Option at his discretion.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this

(Continued on next page)