

FILED
STATE OF SOUTH CAROLINA)

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COUNTY OF GREENVILLE)

MEMORANDUM AND NOTICE OF LEASE AGREEMENT

ELIZABETH RIDDLE
R.M.C.

NOTICE IS HEREBY GIVEN to all persons whom it may concern that a certain lease agreement has been entered into by and between Homer G. Wolfe, Howard C. Walker, Jr., Charles B. Hazlett, W. Kirtland Bromley, Edward T. Pedler, William H. Junker, Joseph C. Van Devere, Charles G. Herberich, and Philip Zinman, as sole trustees of Summit Properties, a business trust created under the laws of the State of Ohio and having its principal office in Akron, Ohio, lessor, and Transport Investments Corp., a Delaware corporation, lessee, said instrument bearing date August 1, 1972 and burdening the property shown on the attached Schedule A and also described and delineated in the said lease agreement as Tract No. _____; that the said lease agreement contains, inter alia, the following provisions:

DURATION: The lease shall run for a term of twenty (20) years commencing August 1, 1972, and ending July 31, 1992, and lessee shall have the option to renew the said lease for two (2) additional consecutive periods of ten (10) years each.

OPTION TO PURCHASE: Lessee shall have the right to purchase the said property in fee from lessor at a price specified in the lease agreement at the following times:

- (a) Upon the expiration of the initial twenty (20) year term.
- (b) Upon the expiration of the term of the first ten (10) year renewal option if such renewal option shall have been exercised.
- (c) Upon the expiration of the term of the first five (5) year period of the second ten (10) year renewal option, if such renewal option shall have been exercised.
- (d) Upon the expiration of the term of the second ten (10) year renewal option, if such renewal option shall have been exercised.

(Continued on next page)

How Transmitted a loan per deed book 1064 of page 288

7