

Page three. instructions in accordance with the terms of said contract, nor shall any member of the partnership do any of the foregoing acts for the individual account of the firm.

5. Neither the partnership nor any member thereof shall have or claim any beneficial interest whatsoever in any stocks, bonds, notes or other securities or property at any time held by the partnership and in the event of the death of any partner or partners during the continuance of said partnership the estate of such deceased partner or partners shall have no interest in any of such items, nor in the partnership name, nor shall the legal representative of such deceased partner or partners have any rights therein or thereto, as general partner or otherwise. All right, title, equity, interest, lien, claim and demand whatsoever in and to any stocks, bonds, notes or other securities or property at any time held or received or receivable by the partnership, are hereby irrevocably waived and disclaimed by said firm and each and every member thereof.

6. No partner shall at any time sign the partnership name for the purpose of creating indebtedness, except as directed by The Peoples National Bank of Greenville, S. C. in the manner provided in said contract with The Peoples National Bank of Greenville, S. C. No partner during the continuation of the partnership shall assume any liability for any other person, firm or corporation either by endorsing any instrument or become guarantor or surety on any obligations or otherwise.

7. For the purpose of transferring securities registered in the name of the partnership, any one partner may sign, the firm name, or any agent or attorney appointed

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