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3. The purpose of the partnership is to enter into a contract with The Peoples National Bank of Greenville, S. C. upon such terms and conditions as may be expressed in said contract, for the transaction of the business hereinafter set forth.

4. The business of the partnership shall be and is hereby limited to holding in the firm name stocks, bonds, notes and other securities and property as agent for the account of The Peoples National Bank of Greenville, S. C. (which shall include accounts of any persons, firms or corporations for which The Peoples National Bank of Greenville, S. C. is acting as agent or custodian), and otherwise acting with respect to such stocks, bonds, notes and other securities and property in accordance with the instructions of The Peoples National Bank of Greenville, S. C., under the terms of said contract with The Peoples National Bank of Greenville, S. C. The partnership shall not buy, sell, own, hold, borrow, pledge or otherwise in any manner deal with or in any stocks, bonds, notes, or other securities or property for the individual account of the firm or for the account of any one other than The Peoples National Bank of Greenville, S. C. (which shall include accounts of any persons, firms or corporations for which The Peoples National Bank of Greenville, S. C. is acting as agent or custodian), as hereinabove provided, or buy, sell, own, hold, borrow, pledge or otherwise deal with or in any stocks, bonds, notes or other securities or property for the account of The Peoples National Bank of Greenville, S. C. (which shall include accounts of any persons, firms or corporations for which The Peoples National Bank of Greenville, S. C. is acting as agent or custodian), except pursuant to its

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