

GREENVILLE CO. S. C.

JUN 26 4 00 PM '72

OLLIE FARNSWORTH

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

- 1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
- 2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
- 3. The property referred to by this agreement is described as follows:

BEGINNING at an iron pin in the center of the bridge over Grove Creek at the intersection of road from Piedmont to Moonville, and running along the center of said road, N. 73-35 E. 250 feet to point in center of said road; thence continuing along center of said road, N. 58-30 E. 654 feet to a point in center of road; thence N. 38-15 W. 783.5 feet, more or less, to stake on bank of Grove Creek; thence along Grove Creek 1050 feet to the beginning point.

That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Joseph O. McIntosh Clyde W. Watson (L. S.)
 Witness James S. Watson John Lee S. Watson (L. S.)

Dated at: 6/21/72 - Greenville, S.C.
6/21/72
Date

State of South Carolina
County of Greenville

Personally appeared before me Joseph O. McIntosh (Witness) who, after being duly sworn, says that he saw the within named Clyde W. Watson (Borrowers) John Lee S. Watson sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with James S. Watson (Witness) witnesses the execution thereof.

Subscribed and sworn to before me this 21 day of June, 1972
James S. Watson (Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Real Property Agreement Recorded June 26, 1972 at 4:00 P. M., #35277

For Subordination of Real Property Agreement See Deed Book 957 Page 63

For Subordination Note. see RCM Book 1251 page 64