

FILED  
GREENVILLE CO. S. C.

JUN 21 12 24 PM '72

OLLIE FARNSWORTH  
R.H.C.

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STATE OF SOUTH CAROLINA )  
                                  :                   ASSIGNMENT OF RENTS  
COUNTY OF GREENVILLE )

This Assignment, made this 12th day of June, 1972,  
by and between McALISTER DEVELOPMENT COMPANY, a Limited Partnership created  
and existing under the Uniform Limited Partnership Act of South Carolina  
with The McAlister Corp., a South Carolina corporation, as its sole General  
Partner, party of the first part, to THE PEOPLES NATIONAL BANK OF GREENVILLE,  
S. C., party of the second part,

W I T N E S S E T H :

For value received and as security for the indebtedness hereinafter  
mentioned, the party of the first part hereby assigns, sets over, transfers  
and conveys unto the party of the second part all the right, title and  
interest of the party of the first part in and to the portion of the rents  
hereinafter defined payable to the party of the first part under that certain  
written indenture of lease dated the 28th day of December, 1965 by and be-  
tween the party of the first part, as Landlord, and J. B. Ivey & Company, a  
North Carolina corporation, with its principal office in Charlotte, N. C., as  
Tenant, with addendum thereto dated the 17th day of June, 1968, a short form  
thereof being recorded in the RMC Office for Greenville County, South Carolina  
in Deed Book 853, Page 588.

The portion of the rents under said lease hereby assigned is defined  
as (1) the guaranteed minimum rental payable by Tenant to Landlord for use of  
the second story of the leased store building, plus (2) all of the additional  
or "overage" rental payable by Tenant to Landlord for use of the entire leased  
premises.

The term of this Assignment shall be until that certain Note (or  
any extension or renewal thereof), dated June 12, 1972, made,  
executed and delivered by the party of the first part to the party of the  
second part for the sum of Seven Hundred Thousand and No/100 (\$700,000.00)  
Dollars shall have been fully paid, at which time this Assignment is to be  
fully satisfied, cancelled and released and the payment of said note in full  
shall constitute a release hereof.

(Continued on next page)

For cancellation  
see Deed Book 990  
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SATISFIED AND CANCELLED OF RECORD  
12 DAY OF Dec 1973