

JUN 7 3 36 PM '72 REAL PROPERTY AGREEMENT

OLLIE FARNSWORTH
In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON (hereafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and

3. The property referred to by this agreement is described as follows:

All that certain piece parcel or lot of land situate and located in the county of greenville State of South Carolina lying on the Southern side of Portsmouth Drive and Being shown as lot 10 on plat of Section 2 of Richmond Hills Subdivision prepared by Carolina Engineering Service dated April 20 1965 and recored in the R.M.C. Office for Greenville, Sounty in Plat Book JJJ at page 81 and having according to said plat the following metes and bounds to wit Beginning at a iron pin on th Southern side of Rortsmouth Drive at the joint front corner of Lot 10 and Lot 11 and running thence with the line of Lot 11 thence S. 28-34 W 150 feet to an iron pi n thence N. 80-30W 97.4 feet to an iron pin at the joint rear corner of Lot 9 and 10 thence with the line o of Lot 9 in a Northly Direction to an iron pinon the Southern side of Portsmouth Drive at the j joint front corner of Lot 9 and Lot 10thence with the Southern side of Portsmouth Drive N. 52-5 4 E 70 feet to an iron pinthe point of beginning Being the same property conveyed to the That if default be made in the performance of any of the terms hereof, or if default be made in any payment of principal or interest, on any notes hereof or hereafter signed by the undersigned, the undersigned agrees and does hereby assign the rents and profits arising or to arise from said premises to the Bank and agrees that any judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the described premises, with full authority to take possession thereof and collect the rents and profits and hold the same subject to the further order of said court.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness: Sandra Barge

George S. Waldrop (L. S.)

Witness: [Signature]

Margie W. Waldrop (L. S.)

Dated at: Greenville

5/31/72
Date

State of South Carolina
County of Greenville

Personally appeared before me [Signature] who, after being duly sworn, says that he saw the within named George S. Waldrop Margie W. Waldrop sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Sandra Barge witnesses the execution thereof.

Subscribed and sworn to before me
this 5 day of June, 1972
[Signature]
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

[Signature]
(Witness sign here)

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 37 PAGE 714

SATISFIED AND CANCELLED OF RECORD
12 DAY OF April 1976
Dannie S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:29 O'CLOCK 7 M. NO. 26066