

may be appropriate for Buyer's plans.

6. In the event Buyer exercises this option, and Owners are able to convey good and marketable fee simple title to Buyer, free and clear of all liens and encumbrances, Buyer shall pay to Owners, relocation money in the amount of Sixteen Thousand and no/100 (\$16,000.00) Dollars, at closing.

7. In the event Buyer exercises this option, Owners shall convey to Buyer good and marketable fee simple title to said property by warranty deed with dower renounced, free and clear of all liens and encumbrances. Taxes shall be prorated as of the date of closing. If Owners are unable to convey good and marketable fee simple title to said property to Buyer, all option money paid shall be refunded.

8. In the event this option is exercised by Buyer, closing shall take place within ninety (90) days of notice of Buyer's intention to exercise the option. Owners shall pay no real estate commission.

This option agreement shall be binding upon and inure to the benefit of the heirs, executors, administrators, personal representatives, successors and assigns of Buyer and Owners.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals this 2nd day of May, 1972.

Witnesses:

John Perry Smith

J. Woodward

David S. Sharpman

J. Woodward

T. H. Burgess

Carolyn B. Bennett

Mary Jo Smith (SEAL)
Mary Jo Smith

John L. Smith, Sr. (SEAL)
John L. Smith, Sr.

John L. Smith, Jr. (SEAL)
John L. Smith, Jr.

"Owners"

CIBA-GEIGY Corporation
By [Signature] (SEAL)
Agent For
"Buyer"

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