

STATE OF SOUTH CAROLINA

JUN 5 3 57 PM 1973
O P T I O N

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

The undersigned, May Jo Smith, John L. Smith, Sr., and John L. Smith, Jr. (hereinafter referred to as "Owners"), in consideration of the option price hereinafter set forth, do hereby give and grant to CIBA-GEIGY Corporation (hereinafter referred to as "Buyer"), the exclusive right and option to purchase certain real estate upon the following terms and conditions:

1. The property is described as follows:

One and one-half acres, more or less, being a portion of property formerly of Broadus Durant, bordered on the north and east by other property of the Estate of Broadus Durant, on the south by property of John Perry Smith, and on the west by Ponder Road, being all of the property which Owners own at that location, and including all of Owners' right, title and interest in and to the right-of-way to Ponder Road.

Owners warrant that it is zoned S-1.

In the event this option is exercised, the exact acreage shall be determined by actual survey.

2. The purchase price shall be Eleven Thousand and no/100 (\$11,000.00) Dollars per acre.

3. This option shall extend for a period of one hundred twenty (120) days from date, and the option price shall be equal to interest at 6% per annum on the total purchase price for each day prior to exercise of this option by Buyer, or notice by Buyer that they do not intend to exercise the option. Option money shall be payable monthly.

4. Buyer may exercise this option by written notice of its intention to do so, mailed or hand-delivered to Owners during the option period. Owners' mailing address for this purpose is:

May Jo Smith, John L. Smith, Sr. and John L. Smith, Jr.
Ponder Road
Greenville, South Carolina, 29607

5. During the term of this option, Buyer, or its employees, agents, or representatives, shall be permitted to go onto the property in question for the purpose of making surveys, inspections, borings, soil samples, and such other reasonable tests and investigations as

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