

JUN 6 3 57 PM '72

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
OLLIE FARNSWORTH O P T I O N
R.M.C.

The undersigned, Zeddie L. Collins and Bobbie Sue R. Collins, (hereinafter referred to as "Owners"), in consideration of the sum of Ten and no/100 (\$10.00) Dollars in hand paid, the receipt whereof is hereby acknowledged, do hereby give and grant to CIBA-GEIGY Corporation., (hereinafter referred to as "Buyer"), the exclusive right and option to purchase and/or lease and purchase, certain real estate upon the following terms and conditions:

1. The property is described as follows:

1.75 acres, more or less, on the northerly side of Interstate Highway 85 near the Roper Mountain cross-over in Greenville County, shown and designated as 547.2-1-11 on the Greenville County tax maps, and on diagram attached hereto, and being all of the property owned by Owners at that location.

Owners warrant that they are the sole owners in fee simple of the above-described property, and that the property is zoned ~~XXX~~ R-20.

In the event this option is exercised, the exact acreage shall be determined by actual survey to be arranged and paid for by Buyer .

2. In the event Buyer exercises this option, Buyer shall have the right to choose one of the following considerations:

- (a) an installment purchase for a total purchase price of Twenty-Four Thousand and no/100 (\$24,000.00) Dollars, 29% of the purchase price to be paid at closing, and the remaining balance to be payable in 3 equal annual installments on the anniversary date of the closing each year, without interest, until paid in full; or (b) a lease of said property for a period of ten (10) years from the date of the exercise of this option, at a rental of One Hundred and no/100 (\$100.00) Dollars per month, with an option to purchase same on the tenth (10th) anniversary of the lease for a purchase price of Twenty-Four Thousand and no/100 (\$24,000.00) Dollars. *

Buyer shall notify Owners of its choice of consideration at the time of exercise of this option. Buyer to pay for preparation of Deed or lease. ** See Back

For Flat see Deed Book 945 Pages 543 & 544

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