

JUN 6 3 57 PM '72

STATE OF SOUTH CAROLINA OLLIE FARNSWORTH )  
COUNTY OF GREENVILLE ) R.M.C. O P T I O N

The undersigned, Nancy Durant, individually and as the authorized representative for others pursuant to Order of the Court of Common Pleas, dated \_\_\_\_\_, authorizing and directing her to dispose of properties from the estate of her late husband, Broadus Durant (hereinafter referred to as "Owner") in consideration of the option price hereinafter set forth, does hereby give, and grant to Ciba-Geigy Corporation (hereinafter referred to as "Buyer"), the exclusive right and option to purchase certain real estate upon the following terms and conditions:

1. The property is described as follows:

Approximately 18.51 acres, bounded on the south by Interstate 85, on the east by property now or formerly of Collins, Bagwell and Wilson, on the west by Ponder Road, and on the north by property now or formerly of Rayford and Croxton, being all of the property formerly owned by Broadus Durant at that location, less tracts conveyed to Smith and Huskey, and including all right, title and interest in Ponder Road.

Owner warrants that she has full authority to convey to Buyer fee simple title to the above-described property, and that it is zoned S-1.

In the event this option is exercised, the exact acreage shall be determined by actual survey.

2. The purchase price shall be Eleven Thousand and no/100 (\$11,000.00) Dollars per acre.

3. This option shall extend for a period of one hundred twenty (120) days from date, and the option price shall be equal to interest at 6% per annum on the total purchase price for each day prior to exercise of this option by Buyer, or notice by Buyer that they do not intend to exercise the option. Option money shall be payable monthly.

4. Buyer may exercise this option by written notice of its intention to do so, mailed or hand-delivered to Owner during the option period. Owner's mailing address is:

Mrs. Nancy Durant  
Ponder Road  
Greenville, South Carolina, 29607

5. During the term of this option, Buyer, or its employees,