

ner as to the payment of dividends.

SECTION 5. Reports to Shareholders. Within ninety days after the end of each fiscal year and prior to the Annual Meeting of Shareholders, the Trustees shall transmit to the Shareholders and public debentureholders, to appropriate Federal and State authorities which so require, and to such others as the Trustees may deem necessary, appropriate or desirable, a report or reports which shall contain: (i) a statement as to the activities of the Trust during such fiscal year; (ii) financial statements including a balance sheet, and statements of income and undistributed income and changes in financial position, all prepared in accordance with generally accepted accounting principles; and (iii) such other information as may, in the opinion of the Trustees, be of material interest to Shareholders and public debentureholders. Such financial statements shall be certified by a firm of independent certified public accountants of nationally recognized standing. Within sixty days after the close of each of the first three quarters of each fiscal year, the Trustees shall transmit a balance sheet, and statements of income and undistributed income and other pertinent information to the Shareholders and public debentureholders, to such Federal and State au-

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