

shall automatically cease to have any right, title or interest in or to any of the Trust Property, and the right, title and interest of such Trustee in and to the Trust Property shall vest automatically in the remaining Trustees without any further act.

A certificate or other written instrument signed by the Secretary of the Trust or by any two or more of the Trustees stating who at any time are or were Trustees shall constitute prima facie proof of the matters set forth therein.

SECTION 11. - Transactions between Trustees and the Trust. No contract or other transaction to which the Trust is or may at any time be a party including, without limitation, any contract or agreement between the Trust and Investors Central Management Corporation, shall be rendered void or voidable, or shall otherwise be subject to any infirmity, nor shall any Trustee be considered to have violated or breached any fiduciary obligation in connection therewith, solely by reason of the fact that any or all of the Trustees is a director, officer, employee, security holder, associate, affiliate or fiduciary of the other party to such contract or transaction, or is otherwise directly or indirectly interested in or affected by such contract or transaction.

(Continued on next page)