

(20) To refuse to transfer or call for redemption and redeem the Shares of the Trust in accordance with the provisions of Sections 5 and 6 of Article III.

(21) To declare and pay dividends in cash, Shares, fractional Shares, scrip or in kind out of the Trust Property and make such distributions to Shareholders, whether out of current or accumulated income, capital gains, principal or from any other source as the Trustees in their discretion deem appropriate.

(22) To loan money to promote and attain the purposes of the Trust on such terms and conditions, except as expressly restricted in Section 18 of this Article II, at such rates of interest or without interest, and on a secured or unsecured basis, all as the Trustees may determine.

SECTION 4. Restrictions. The Trustees shall not engage in any of the activities set forth below:

- (a) invest in commodities;
- (b) invest more than 10% of the Total Assets of the Trust in the ownership of, participations in the ownership of, or in first mort-

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