

Corporation shall be the combined earned surpluses of constituent corporations.

FIFTH: The effective date of the merger shall be the close of business on the 31st day of March, 1972.

IN WITNESS WHEREOF, we have executed this Agreement of Merger this 27th day of March, 1972.

Corporate Seal

John C. Close  
John C. Close, Chairman of  
Trylon Chemicals, Inc.

Attest:

L. H. Lanman  
L. H. Lanman, Secretary of  
Trylon Chemicals, Inc.

Corporate Seal

D. R. Hinkley  
D. R. Hinkley, President of  
Emery Industries, Inc.

Attest:

L. H. Lanman  
L. H. Lanman, Secretary of  
Emery Industries, Inc.

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