

REAL ESTATE FUND, INC.

Clarence Brown
Clarence Brown - Director

David H. Garrett
David H. Garrett - Director

Paul S. Goldsmith
Paul S. Goldsmith - Director

H. Brinson Moorhead
H. Brinson Moorhead - Director

George P. Wenck
George P. Wenck - Director

Dr. V. H. Young
Dr. V. H. Young - Director

Melvin K. Younts
Melvin K. Younts - Director

William R. Timmons, Jr.
William R. Timmons, Jr. - Director



SWORN to before me this 10th day of December 1971.

Abner A. Cooper
Notary Public for South Carolina
My Commission Expires December 2, 1979.

Merger & Consolidation Recorded March 15, 1972 at 2:02 P. M., #24636