

REAL ESTATE FUND, INC.

Clarence Brown  
Clarence Brown - Director

David H. Garrett  
David H. Garrett - Director

Paul S. Goldsmith  
Paul S. Goldsmith - Director

H. Brinson Moorhead  
H. Brinson Moorhead - Director

George P. Wenck  
George P. Wenck - Director

Dr. J. H. Young  
Dr. J. H. Young - Director

Melvin K. Youngs  
Melvin K. Youngs - Director

William R. Timmons, Jr.  
William R. Timmons, Jr. - Director



SWORN to before me this 10th day of December 1971.

William A. Cooper  
Notary Public for South Carolina  
My Commission Expires December 2, 1979.

Merger and Consolidation Recorded March 15, 1972 at 2:02 P. M., #24637