

VII. OFFICERS & DIRECTORS

That the officers of Real Estate Fund, Inc., which have been duly elected in accordance with the By-Laws of said corporation, and directors, all of whom are presently serving the company, are as follows, to-wit:

Walter W. Goldsmith	President
Blake P. Garrett	Vice President
A. E. Green	Secretary
Stewart H. Garrett	Treasurer

The directors are:

Walter W. Goldsmith	Paul S. Goldsmith
Blake P. Garrett	H. Brinson Moorhead
A. E. Green	George P. Wenck
Stewart H. Garrett	Dr. C. H. Young
Clarence Brown	Melvin K. Younts
David H. Garrett	William R. Timmons, Jr.

VIII. ASSETS CONSOLIDATED

That Golden Strip Shopping Center, Inc. is the owner of property, to-wit:

- (1) Golden Strip Shopping Center, Town of Mauldin, County of Greenville.
- (2) Seneca Plaza Shopping Center, Town of Seneca, County of Oconee.
- (3) Lot with service station located thereon on U. S. Highway #25, County of Greenville.
- (4) Freight line terminal, City of Greenville, County of Greenville.

That it is mutually agreed between the respective corporations that Golden Strip Shopping Center, Inc. will convey all its assets to Real Estate Fund, Inc. by this Merger Agreement and by deeds of record for clarification of records in the respective counties and states, and all the assets of Golden Strip Shopping Center, Inc. shall pass into Real Estate Fund, Inc. and become the sole property and assets of Real Estate Fund, Inc. from the effective date of this Merger Agreement, and Golden Strip Shopping Center, Inc. shall no longer exist as a corporation.