

Section 4.6. Employment of Counsel. The Trustees and officers may consult with counsel and the advice or opinion of such counsel shall be full and complete personal protection to all of the Trustees and officers in respect of any action taken or suffered by them in good faith and in reliance on or in accordance with such advice or opinion. In discharging their duties, Trustees and officers, when acting in good faith, may rely upon financial statements of the Trust represented to them to be correct by the Managing Trustee or the officer of the Trust having charge of its books of account, or stated in a written report by an independent certified public accountant fairly to present the financial position of the Trust. The Trustees may rely, and shall be personally protected in acting, upon any instrument or other document believed by them to be genuine.

ARTICLE 5

SHARES OF BENEFICIAL INTEREST AND OTHER SECURITIES

Section 5.1. Shares: Non-Assessable and Not Limited in Number. The interest of the beneficiaries hereunder shall be divided into shares of beneficial interest without par value ("Shares"). All Shares shall be of one class with equal voting, distribution, liquidation and other rights. Ownership of such Shares shall be evidenced by certificates in form to be determined by the Trustees from time to time. All Shares shall be fully paid, non-redeemable and non-assessable. There shall be no limit on the number of Shares which the Trust is authorized to issue.

Section 5.2. Share Certificates. Every Shareholder shall be entitled to receive a certificate, in such form as may be provided in the By-Laws or as the Trustees shall otherwise from time to time approve, specifying the number of Shares held by him. The certificates shall be treated as negotiable and title thereto and to the Shares represented thereby shall be transferred by delivery thereof to the same extent in all respects as a stock certificate and the shares represented thereby of a South Carolina business corporation. Unless

(Continued on next page)