

at any time held or acquired hereunder, free and clear from any of the provisions of this Declaration, at public or private sale, for cash or on terms, without advertisement and subject to such restrictions, stipulations, agreements, and reservations as they shall deem proper, including the power to take back Mortgages to secure the whole or any part of the purchase price of any of the Trust Assets sold or transferred by them, and to execute and deliver any deed or other instrument in connection with the foregoing.

Section 3.4. Indebtedness. The Trustees shall have power to borrow money for the purposes of the Trust, and to give notes, debentures, bonds, and other negotiable or non-negotiable obligations of this Trust therefor, to enter into other contracts on behalf of the Trust, and to mortgage and pledge the property of the Trust or any part thereof to secure such notes, debentures, bonds, or other obligations, or contracts. In the exercise of the powers given by this Article 3, the indebtedness incurred may mature at any time and the contract, Mortgage, or pledge entered into may extend beyond the possible duration of the Trust. At the discretion of the Trustees, and without vote of the Shareholders, any such debt or obligation may be convertible into Shares at such time and on such terms as the Trustees may prescribe.

Section 3.5. Endorsements and Guaranties. The Trustees shall have power to endorse or guarantee the payment of any notes, debentures, bonds, or other obligations of any natural or legal person; to make contracts by which they guarantee, become surety for, or otherwise assume liability for the payment of any such notes, debentures, bonds, or other obligations; and to mortgage and pledge the Trust Assets or any part thereof to secure any such notes, debentures, bonds, obligations, or contracts.

Section 3.6. Banking. The Trustees shall have power to deposit any moneys not otherwise invested as provided by Article 11 or securities included in the Trust Assets with any one or more banks, trust companies, or other banking or savings institution deemed by the Trustees to be responsible, such moneys or securities to be subject to withdrawal on notice or upon demand and in such manner as the Trustees may determine, to bear any rate of interest or not to bear interest, and the Trustees shall not be liable for any loss