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STATE OF SOUTH CAROLINA OLLIE FARNSWORTH  
COUNTY OF GREENVILLE R. M. C. ) CONTRACT FOR SALE

This Contract for Sale, entered into this the 19th day of January, 1972, by and between Threatt-Maxwell Enterprises, Inc., hereinafter referred to as Seller, and American Development Company, a partnership, hereinafter referred to as Buyer,

W I T N E S S E T H:

That the Seller agrees to sell and convey and Buyer agrees to purchase the following described real estate:

"All those certain pieces, parcels, or lots of land situate, lying and being in the State of South Carolina, County of Greenville, as are more fully shown on a survey for American Development Corporation prepared by Piedmont Engineers and Architects, dated November 23, 1971, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin in the rear line of Lot 404, Belle Meade, Section 4, and running thence with the rear lines of Lots 404 through 416, inclusive, S. 32-57 W. 1059.95 feet to an iron pin at the joint rear corner of Lots 416 and 417; thence with the rear line of Lots 417 and 418, S. 33-03 W. 263.7 feet to an iron pin on the northern edge of Pine Creek Court; running thence S. 33-02 W. 221.8 feet to an iron pin; thence N. 85-31 W. 411 feet to an iron pin in the line of property of Richard Davis; thence with the line of said property, N. 31-23 E. 1038.26 feet to an iron pin in the line of property of Threatt-Maxwell Enterprises, Inc.; thence along the line of said property, N. 32-29 E. 535.81 feet to an iron pin; thence N. 32-27 E. 167.9 feet to an iron pin in the line of property of Threatt-Maxwell Enterprises; thence S. 57-03 E. 395.8 feet to the point of beginning. Said property is composed of a tract containing 13.72 acres and a tract containing 0.76 acre.

ALSO: "All that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as the northern portion of Lot 406 of a subdivision known as Belle Meade IV according to plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book QQ at Page 103 and a portion of said property is also shown on a plat entitled "Property of Derby Heights" prepared by Webb Surveying and Mapping Company, dated March 1966, recorded in the R. M. C. Office for Greenville County in Plat Book MMM at Page 61 and having, according to said plats, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the northwestern side of Pine Creek Court at the joint front corner of Lots 405 and 406 and running thence with the joint line of said lots, N. 57-42 W. 194 feet to an iron pin at the joint rear corner of Lots 405 and 406 and running thence with the rear line of Lot 406, S. 32-08 W. 40 feet to a point; running thence along a line through Lot 406, S. 57-42 E. 169 feet, more or less, to an iron pin located on the curvature of the intersection of Pine Creek Court and the portion of Lot 406 identified as "Street" in Plat Book MMM at Page 61 and running thence with the curvature of said intersection, the chord of which is S. 12-57 E. 35.4 feet to a point on the northwestern side of Pine Creek Court; running thence N. 32-08 E. 65 feet, more or less, to the point of beginning."

It is understood and agreed between the parties hereto that the consideration and terms of sale are more fully set forth in that certain Agreement between the parties hereto, of even date, and this Contract for Sale is subject to all the covenants, conditions and terms set forth in said Agreement, which is hereby

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