

STATE OF SOUTH CAROLINA )  
 ) MEMORANDUM OF AGREEMENT OF LEASE  
COUNTY OF GREENVILLE )

THIS AGREEMENT made and entered into as of this 1st  
day of June, 1971, between WYANDOTTE INDUSTRIES  
CORPORATION, a Maine corporation owning property in the  
State of South Carolina, County of Greenville, hereinafter called  
"Lessor", and SPANCO INDUSTRIES, INC., a North Carolina corporation,  
hereinafter called "Lessee",

W I T N E S S E T H:

In consideration of the rent and upon the terms and  
conditions set forth in a more detailed form of Lease Agreement  
bearing even date herewith, between the same parties and covering  
the same property, the Lessor hereby leases unto the Lessee,  
successors and assigns, and the Lessee hereby accepts as tenant  
the premises being more particularly described in Exhibit "A",  
attached hereto and made a part hereof.

TO HAVE AND TO HOLD the above described premises subject,  
however, to the terms, conditions and covenants expressed and  
declared in the aforementioned Lease Agreement unto the Lessee,  
its successors and assigns, for a term of five (5) years beginning  
July 1, 1971, as set forth in the detailed form of lease with  
an Option to Purchase as set forth in detail in the lease, unless  
this lease shall be sooner terminated under the terms of said Lease  
Agreement.

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