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OLLIE FARNSWORTH
R. M. C.
DECLARATION OF TRUST

WHEREAS, The Housing Authority of the City of Greenville, S. C.
(herein called the "Local Authority"), a public body corporate and politic, duly created and organized pursuant to and in accordance with
the provisions of the laws of the State of South Carolina, and the United States of America (herein
called the "Government") pursuant to the United States Housing Act of 1937 (42 U. S. C. 1401, et seq.) and the Department of Housing and
Urban Development Act (5 U. S. C. 624) entered into a certain contract dated as of March 21, 1969 (herein
called the "Annual Contributions Contract") providing for a loan and for annual contributions to be made by the Government to assist the
Local Authority in financing [a] low-rent housing project [s]; and

WHEREAS, as of the date of the execution of this Declaration of Trust the Annual Contributions Contract covers certain low-rent
housing in the City of Greenville, County of Greenville, State
of S. Carolina which will provide approximately _____ dwellings; and which low-rent housing will be
known as [Project No. SC-4-6] [Project No. _____ with approximately _____ dwellings,
Project No. _____ with approximately _____ dwellings, and Project No. _____ with
approximately _____ dwellings]; and

WHEREAS, the Local Authority (1) proposes to issue and deliver its Bonds and Permanent Notes to aid in financing the Projects
from time to time provided for under the terms of the Annual Contributions Contract to which Contract reference is hereby made for
definitions of the Bonds, Permanent Notes, and Projects, and (2) may from time to time issue and deliver its obligations (herein called
"Refunding Bonds") to refund said Bonds and Permanent Notes; and

WHEREAS, each Project and acquisition of the site or sites thereof will have been financed with the proceeds of the Bonds and/or
advances by the Government on account of the loan provided for in the Annual Contributions Contract and the Bonds and Permanent
Notes will be secured (1) severally, by pledges of specific amounts of the annual contributions payable to the Local Authority by the
Government pursuant to said Contract; and (2) by a pledge of certain revenues of the Projects financed by an issue or issues of Bonds to
the extent and in the manner described in the Annual Contributions Contract and the resolutions of the Local Authority authorizing
such Bonds and Permanent Notes:

NOW, THEREFORE, to assure the Government and the holder or holders of the Bonds, Refunding Bonds, or Permanent Notes,
and each of them, of the performance by the Local Authority of the covenants contained in the Annual Contributions Contract and the
resolutions of the Local Authority authorizing the issuance of the Bonds, Refunding Bonds, or Permanent Notes, the Local Authority
does hereby acknowledge and declare that it is possessed of and holds in trust for the benefit of the Government and said holders of the
Bonds, Refunding Bonds, or Permanent Notes, for the purposes hereinafter stated, the following described real property situated in the

City of Greenville, County
of Greenville, State of South Carolina

TO WIT:

Project No. SC-4-6
and all buildings and fixtures erected or to be erected thereon or appurtenant thereto.

The Local Authority hereby declares and acknowledges that during the existence of the trust hereby created, the Government and
the holders from time to time of the Bonds, Refunding Bonds, or Permanent Notes issued or to be issued pursuant to the provisions of the
Annual Contributions Contract, have been granted and are possessed of an interest in the above described Project property, TO WIT:

The right to require the Local Authority to remain seized of the title to said property and to refrain from transferring, conveying,
assigning, leasing, mortgaging, pledging, or otherwise encumbering or permitting or suffering any transfer, conveyance, assignment,
leasing, mortgage, pledge or other encumbrance of said property or any part thereof, appurtenances thereto, or any rent, revenues,
income, or receipts therefrom or in connection therewith, or any of the benefits or contributions granted to it by or pursuant to the
Annual Contributions Contract, or any interest in any of the same except that the Local Authority may (1), to the extent and in the
manner provided in the Annual Contributions Contract, (a) lease dwellings and other spaces and facilities in any Project, or (b) convey or dedicate
otherwise dispose of any real or personal property which is determined to be excess to the needs of any Project, or (c) convey or dedicate
land for use as streets, alleys, or other public rights-of-way, and grant easements for the establishment, operation, and maintenance of
public utilities; or (d) enter into and perform contracts for the sale of dwelling units to members of tenant families, as authorized by
the United States Housing Act of 1937, 42 U. S. C. 1401, et seq., or (2), with the approval of the Government, release any Project
which has not then been financed by an issue or issues of Bonds from the trust hereby created; Provided, That nothing herein contained
shall be construed as prohibiting the conveyance of title to or the delivery of possession of any Project to the Government pursuant to
the Annual Contributions Contract.

The endorsement by a duly authorized officer of the Government (1) upon any conveyance or transfer made by the Local
Authority of any real or personal property which is determined to be excess to the needs of any Project, or (2) upon any instrument
of conveyance or dedication of property, or any interest therein, for use as streets, alleys, or other public rights-of-way, or for the
establishment, operation and maintenance of public utilities, or (3) upon any instrument transferring or conveying a dwelling unit,
or an interest therein, to a member of a tenant family, or (4) upon any instrument of release made by the Local Authority of any
Project which has not then been financed by an issue or issues of Bonds shall be effective to release such property from the trust
hereby created.

When all indebtedness of the Local Authority to the Government arising under the Annual Contributions Contract has been
fully paid and when all the Bonds, Refunding Bonds, and Permanent Notes, together with interest thereon, have been fully paid, or
monies sufficient for the payment thereof have been deposited in trust for such payment in accordance with the respective resolutions
of the Local Authority authorizing the issuance of such Bonds, Refunding Bonds, and Permanent Notes, the trust hereby created
shall terminate and shall no longer be effective.

Nothing herein contained shall be construed to bestow upon the holder or holders of any of the Bonds or Refunding Bonds,
or of the coupons appertaining thereto, or any holder of the Permanent Notes (other than the Government) any right or right of
action or proceeding by which the Local Authority might be deprived of title to or possession of any Project.