

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE ) LEASE WITH OPTION TO PURCHASE

This Lease Agreement made this 5th day of November, 1971, by and between Stanley G. Tate and Edward L. Denison, herein called the Lessor and the City of Greer, hereinafter called the Lessee.

WITNESSETH:

For and in consideration of the terms and conditions hereinafter set forth and the consideration shown, the sufficiency which is acknowledged, it is agreed as follows:

1. That the City shall have the right to lease 2.31 acres, shown and described upon the attached plat, from the Lessor for an annual rental of Two Thousand and No/100 (\$2,000.00) Dollars per year for a period of twenty-five (25) years.

2. That the City shall have an option to purchase the property, at any time, from the day of execution of this Agreement until eighteen (18) months thereafter for a purchase price of Sixteen Thousand Eight Hundred and No/100 (\$16,800.00) Dollars; provided further, that any rents paid under this contract during the first twelve (12) months may be applied against the purchase price, however, any rents paid after twelve months are not to be applied.

3. Provided further, in the event the City does not choose to exercise the option to purchase and, provided, the City shall continue its lease and payments under the Lease for a period of twenty-five (25) years, the Lessee does now agree to donate the property to the City at the then market value.

WITNESS our hands and seals this 5th day of November, 1971.

WITNESSES:

*[Handwritten signature]*  
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*[Handwritten signature]*  
\_\_\_\_\_

WITNESSES:  
*[Handwritten signature]*  
\_\_\_\_\_

ATTEST:  
*[Handwritten signature]*  
\_\_\_\_\_

City Clerk

*[Handwritten signature]*  
\_\_\_\_\_  
Stanley G. Tate, Lessor  
*[Handwritten signature]*  
\_\_\_\_\_  
Edward L. Denison, Lessor

CITY OF GREER  
*[Handwritten signature]*  
\_\_\_\_\_  
MAYOR

(Continued on next page)

Plat Recorded in Deed Book 930 Page 597

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&  
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