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COUNTY OF

STATE OF SOUTH CAROLINA

GREENVILLE

CREENVILLE CO. S. V. Oct 50 5 53 64.11 OLLIE FARHSWORTH R WRIGHT-OF-WAY AND EASEMENT AGREEMENT

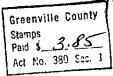
THIS AGREEMENT made and entered into this 12th day of October, 1971, by and between the Greenville and Northern Railway Company, a South Carolina corporation, hereinafter known as "Greenville and Northern", and Industrial Realty Co., Inc., a South Carolina corporation, hereinafter known as "Industrial", WITNESSETH:

THAT WHEREAS, Greenville and Northern, by its deed dated October , 1971, recorded in Book 928, Page 144, in the RMC Office for Greenville County, South Carolina, has conveyed to Industrial a certain tract of land containing approximately ten (10) acres located on Pinsley Circle in Greenville County, South Carolina, and

WHEREAS, Greenville and Northern owns certain railroad materials and equipment, including three spur tracks, a 50-foot railroad scale, and a scales house, all of which are presently located on said tract of land, and

WHEREAS, Industrial has agreed to sell and Greenville and Northern has agreed to purchase a right-of-way, and easement over and upon said tract of land for the purpose of maintaining, operating, using, repairing and replacing an industrial railroad siding as hereinafter described;

NOW, THEREFORE, for and in consideration of the sum of \$3,450.00 paid by Greenville and Northern to Industrial, the receipt of which is hereby acknowledged by Industrial, Industrial has granted, bargained, sold and released and by these presents does grant, bargain sell and release unto Greenville and Northern, its successors and assigns forever, a right-of-way and easement for the purpose of maintaining, operating, using, replacing and repairing an industrial railroad siding consisting of three spur tracks, as follows:





- 1. Track No. 1 serving the main warehouse of Industrial and also the 50-foot railroad scales and the scales house on a separate siding;
- 2. Track No. 2 in the center of the subject property serving a certain machine operated by Industrial; and
- 3. Track No. 3 serving the eastern portion of the subject property next to the property owned by Duke Power Company.

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