

LEATHERWOOD, WALKER, TODD & MANN

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

GREENVILLE CO. S. C.
OLLIE FARNSWORTH TRUST AGREEMENT
R. M. C.

THIS AGREEMENT, made and entered into between Nelle Young Putman of Greenville County, South Carolina, Betty P. Sellers, El Paso, Texas, and John Carl Putman, Jr., Tia Juana, Zulia, Venezuela, South America (hereinafter known as the Settlers), and Nelle Young Putman, 129 Babb Street, Fountain Inn, South Carolina (hereinafter known as the Trustee):

W I T N E S S E T H:

THAT FOR AND IN CONSIDERATION of the premises and the mutual covenants herein contained, the Settlers do hereby convey, assign, transfer and set over unto the Trustee the property specifically set forth in Schedule "A" attached hereto, receipt of which said property is hereby acknowledged by the Trustee, together with any additions thereto, in trust for the following uses and purposes and subject to the terms and conditions hereinafter set forth.

(1) The Trustee shall hold, manage, invest, and reinvest the trust estate and shall maintain all of the assets of the trust estate, including the providing of adequate amounts of hazard insurance, payment of insurance premiums, payment of any mortgages or other liens affecting the trust estate, payment of all taxes, and payment of all costs for necessary and proper repairs and maintenance. Said payments shall be made solely from the income of the trust estate.

(2) During the lifetime of the Trustee, Nelle Young Putman, she shall receive all of the net income of the trust estate.

(3) The Trustee, with the written consent of all of the Settlers, shall have the right to:

(a) Sell, convey, exchange, lease, mortgage, pledge or otherwise dispose of, or grant options with respect to any or all real estate forming a part of the trust corpus in such manner, at such time or times, for such purposes, for such prices and upon such terms, credits and conditions as may be directed and approved by all of the Settlers.

(b) To borrow money for any purpose or purposes connected with the protection, preservation or improvement of the trust corpus, and as security to mortgage, pledge, or grant a security interest in and to any or all of the trust corpus, as approved by all of the Settlers.

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GREENVILLE CO. S. C.
Oct 26 4 35 PM '71
OLLIE FARNSWORTH
R. M. C.