

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) SUBORDINATION

FOR VALUE RECEIVED, JEFFERSON STANDARD LIFE INSURANCE COMPANY, as mortgagee of that certain mortgage given by McALISTER DEVELOPMENT COMPANY, dated September 30, 1971, in the face amount of One Million Three Hundred Thousand and No/100 (\$1,300,000.00), and recorded in the RMC Office for Greenville County, South Carolina in Mortgage Book _____, Page _____, hereinabove mentioned in this Assignment of Leases, Rents and Profits, does hereby subordinate the lien of said mortgage to each of the 32 leases itemized in the Schedule attached to the within Assignment of Leases, Rents and Profits, and made a part hereof.

This the 30th day of September, 1971.

IN THE PRESENCE OF:

A. P. Beeson, Jr.

Beverly H. Higgins

JEFFERSON STANDARD LIFE INSURANCE COMPANY

By: J. F. Louder Jr.
Vice President

Attest: John K. Carter
Assistant Secretary

STATE OF NORTH CAROLINA)
COUNTY OF GUILFORD)

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named JEFFERSON STANDARD LIFE INSURANCE COMPANY, by its duly authorized officers, sign, seal with its corporate seal and as the act and deed of said Corporation deliver the foregoing instrument, and that (s)he, with the other witness subscribed above, witnessed the execution thereof.

SWORN TO before me this 30th)
day of September, 1971.)

Rose S. McPherson
Notary Public for Guilford County, N. C.
My Commission Expires: My Commission Expires May 31, 1975

A. P. Beeson, Jr.

Assignment of Leases, Rents and Profits Recorded September 30, 1971 at 12:21 P.M., #9403 (Subordination)