

EXHIBIT APLAN OF COMPLETE LIQUIDATION

-of-

POLYMER SOUTHERN, INC.

(A Delaware Corporation)

1. There shall be a complete liquidation of this Corporation, pursuant to Section 253 of the General Corporation Laws of the State of Delaware, to be effected as of the close of business October 31, 1958 by the distribution in kind as of that date by the Corporation to its sole stockholder, Polymer Industries, Inc., a Delaware corporation, of all the estate, property, assets, rights, privileges and franchises of this Corporation, such distribution to be in complete cancellation of all the issued and outstanding shares of capital stock of this Corporation consisting of one hundred thousand shares (100,000) of common stock of the par value of one cent (\$.01) per share.

2. The distribution in kind of all the estate, property, assets, rights, privileges and franchises of this Corporation shall be made upon the surrender to this Corporation by Polymer Industries, Inc. for cancellation the stock certificates representing all of said issued and outstanding shares of capital stock of this Corporation, and shall be made subject to all the outstanding debts, obligations, contracts and other liabilities of every kind and description of this Corporation, all of which Polymer Industries, Inc. shall assume and agree to pay or perform, as the case may be.

3. Immediately upon the distribution in kind of the estate, property, assets, rights, privileges and franchises of this Corporation as hereinabove described, this

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