

To enforce, or abstain from the enforcement of, any right, obligation, or claim, and to abandon, if in his absolute discretion he shall deem it advisable, any property at any time forming part of the Trust Estate.

To make payment in cash or in kind upon any division and distribution of the Trust Estate.

To value and appraise any asset and to distribute such asset in kind at such appraised value.

To determine any question which may arise as to what constitutes income and what constitutes principal or corpus, and such determination shall be conclusive as to all persons interested hereunder (but subject to such power and except in some unusual instance where it may be exercised to the contrary, shares of stock received by way of stock dividend shall be deemed corpus and not income).

To employ such agents and counsel and other persons as he may deem necessary in the administration of the Trust Estate, and to determine and pay them such compensation as he may deem proper.

In buying or selling assets, in lending and in borrowing money, and in all other transactions, irrespective of the occupancy by the same person of dual positions, to deal with himself in his separate, or any fiduciary capacity.

In general, to exercise all powers in the management of the Trust Estate which any individual could exercise in his own right, upon such terms and conditions as to him may seem best, and to execute and deliver any and all instruments and to do all acts which he may deem necessary or proper to carry out the purposes of this Trust Estate.

4. The Trustee shall not be liable for any loss or depreciation in value of the Trust Estate occurring by reason of error of judgment in making any sale, investment, or reinvestment, or in continuing to hold in trust any property herewith or hereafter

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