

the South Carolina statute of distribution in effect on the date of such distribution.

2. If any income and/or principal of the Trust created hereunder, shall become distributable to a minor, my Trustee may, in his absolute discretion, either pay over such principal or income at any time, and from time to time, to the guardian of the minor or to any parent of such minor, or retain the same for such minor during minority. In the case of such retention my Trustee may apply such principal or income to the support, maintenance and education of such minor, irrespective of the resources of such minor or of his or her parents, or in the absolute discretion of the Trustee, such income may be accumulated and retained by him during the minority of such minor, in which event it shall be added to and invested as principal. Any such payments or application of income or principal may be made directly to such minor, if over the age of fourteen (14) years, any parent with whom such minor may be residing, to the guardian of the property of such minor, or to any person, firm or corporation furnishing goods, services, or instruction to such minor, in any case without requiring bond, and the receipt of such person shall be a full acquittal and discharge of the Trustee to the extent of the payments so made. Any such payments shall be made to persons, other than parents or guardians, furnishings or services to such minor shall not exceed the reasonable value of goods or services claimed to have been furnished as evidenced by voucher, but my Trustee shall not be required to verify the receipt of any such goods or services and, in no case, shall he be required to see to the application of any such funds so paid. Any such principal or income so retained by my Trustee and any income therefrom, which is not expended or applied upon the provisions of this item, shall be paid over to such beneficiary upon attaining majority, or, if he or she shall sooner die, to his or her estate. In holding any principal or income for any minor, my Trustee shall have all the