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R.M.C. STATE OF SOUTH CAROLINA)

CONTRACT FOR SALE

COUNTY OF GREENVILLE )

WHEREAS, the Evangelical Institute of Greenville, S. C., Inc., hereinafter referred to as the "Institute", and James B. Orders, Jr., H. Preston Griffin, Russell M. Eades, Rex O'Steen, and Mrs. Cecil Devonish heretofore agreed to purchase certain property of Waddy R. Thomson, containing forty-three (43) acres, more or less, and lying in Paris Mountain Township, Greenville County, South Carolina, said property being more particularly described in Deed recorded in the R. M. C. Office for Greenville County, South Carolina in Deed Book 819, at page 189; and

WHEREAS, pursuant to the foregoing, the said tract was acquired by the deed referred to above and legal title taken in the name of James B.

Orders, Jr., as Trustee, at an agreed and recited purchase price of One Hundred Thousand Dollars (\$100,000.00), and

WHEREAS, the said purchase price was paid as follows:

- (1) Twenty-five Thousand Dollars (\$25,000.00) in cash paid by the individuals above referred to, and
- (2) Real estate mortgage in the amount of Seventy-five Thousand Dollars (\$75,000.00) given by James B. Orders, Jr., as Trustee for the Institute: and

WHEREAS, the individuals above referred to have now paid in cash an additional sum of Twenty-five Thousand Dollars (\$25,000.00), which payment has been received by the mortgagee and credited against the mortgage indebtedness of the Institute and,

WHEREAS, the premises referred to above have now been surveyed and appraised and it has been determined that the western portion

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