

FILED
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VOL 918 PAGE 503

NORTH CAROLINA
BUNCOMBE COUNTY R. M. C.

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that I, PEIRCE VAN VLECK have made, constituted and appointed, and by these presents do make, constitute and appoint, pursuant to G.S. 47-115.1, FIRST UNION NATIONAL BANK OF NORTH CAROLINA, Asheville, N.C., my true and lawful Attorney-in-Fact for me and in my name and stead to do and perform all matters and things relating to the management of my affairs, as fully and completely and with the same force and effect as if I, myself, had done said matters and things.

By way of example, but not of limitation, to endorse checks for deposit to my bank accounts and to issue checks on such accounts for the payment of expenses and for other purposes; to sign, execute, endorse and transfer securities, deeds, mortgages, evidences of indebtedness and any other legal documents which might be due me and to use such legal processes as may be necessary for the protection of my estate, to defend or prosecute causes of action in my name and to do any and all other matters and things, including the payment of debts and charges, taxes and assessments, or to resist such payments, as to my Attorney-in-Fact may seem proper and appropriate.

My Attorney-in-Fact is authorized to employ others as may be necessary in connection with the management of my affairs, such as accountants, attorneys or others for the purpose of rendering assistance to it in its duties hereunder.

My Attorney-in-Fact shall keep and maintain proper records concerning any transactions undertaken on my behalf and to make such returns or reports as may be required by legally constituted authority.



(Continued on next page)