

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

LEASE AGREEMENT

THIS MEMORANDUM OF LEASE AGREEMENT made in Greenville, South Carolina, this 5th day of November, 1965, by and between John H. Mauldin (hereinafter referred to as "Lessor") and George B. Smith (hereinafter referred to as "Lessee"), both of Greenville, South Carolina.

WITNESSETH:

WHEREAS, Mauldin Construction Co., Inc., Greenville, South Carolina, is the present owner of a certain tract of land fronting on the Westerly side of Camp Road near the City of Greenville, South Carolina, which tract is more particularly described hereinafter, proposes to convey the same to the Lessor and the Lessor has this day entered into an agreement with the Lessee by the terms of which the Lessor has engaged himself to construct upon the said tract of land, valuable improvements in accordance with plans and specifications upon which the Lessor and the Lessee have mutually agreed, which plans and specifications are attached hereto, incorporated in and made a part of this Lease Agreement, and

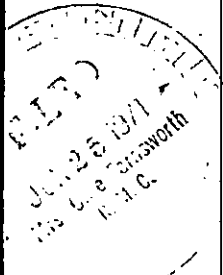
WHEREAS, the Lessee desires to lease the said premises with the improvements thereon for a term certain at a stipulated term rental, the said term to commence on the date of completion of the said improvements or occupancy, whichever is the earlier, and

WHEREAS, in reliance upon the mutual promises of the parties, each to the other, they agree to perform the duties and responsibilities undertaken and desire to set down their agreements and understandings in writing.

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS:

1. That in consideration of the rental hereafter reserved, the mutual promises and covenants contained herein and

(Continued on next page)



Plats Recorded in Deed Book 919 Pages 78, through 84

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J.H.M.
S.S.

TRAXLER & KING
ATTORNEYS AT LAW
P. O. BOX 10031
GREENVILLE, S. C.

For Assignment to Broad River Brick Co See Deed Book 919 Page